

From: davliv@earthlink.net
Sent: Tuesday, September 08, 2015 5:49 PM
To: e-OED
Subject: DOL Limiting Choices in IRAs

Mr. John Livingston
819 Parkside Pointe Blvd
Apopka, FL 32712-3340

9/8/2015

Dear Labor:

PLEASE ... PLEASE ... PLEASE

The U.S. Department of Labor ("DOL") has proposed a new rule that it believes will reduce conflicts of interest between financial professionals/firms and retail investors seeking retirement advice by establishing a strict "best interest" standard applicable when advising certain retirement plans and Individual Retirement Accounts ("IRAs").

This new rule would cause my ability to trade leveraged asset classes, like options, in my IRA accounts to be significantly curtailed, or cause my costs in doing so to increase dramatically. My wife and I are retired, and utterly dependent on income derived from trading these asset classes in our IRA accounts. The implementation of this new rule would drastically reduce that income and cause our entire lifestyle, including the ability to stay in our home, to completely collapse.

Please, I beg you ... do not allow this new rule to be implemented.

Sincerely,

Mr. John Livingston